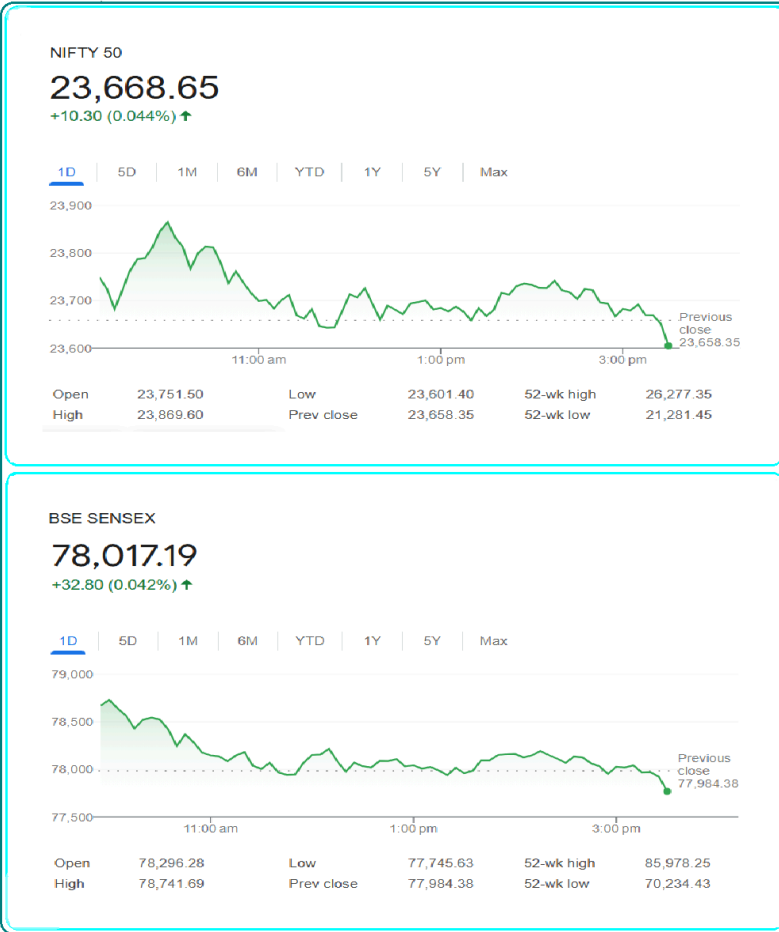


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23668.65	23658.35	0.04%
S&P BSE SENSEX	78017.19	77984.38	0.04%
NIFTY MID100	51969.75	52524.05	-1.06%
NIFTY SML100	16108.90	16363.70	-1.56%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51607.95	51704.95	-0.19%

Market Wrap Up

- The domestic equity benchmarks ended with tiny gains, extending gains for the seventh consecutive trading session. The Nifty settled above the 23,650 mark after hitting the day's low of 23,627.55 in early afternoon trade.
- The S&P BSE Sensex added 32.81 points or 0.04% to 78,017.19. The Nifty 50 index rose 10.30 points or 0.04% to 23,668.65. In the past seven trading sessions, the Sensex and the Nifty jumped 5.67% and 5.68%, respectively.
- The S&P BSE Mid-Cap index fell 1.13% and the S&P BSE Small-Cap index declined 1.63%.
- Among the sectoral indices, the Nifty IT index (up 1.32%) and the Nifty Private Bank index (up 0.07%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Consumer Durables index (down 1.93%), the Nifty PSU Bank index (down 1.73%) and the Nifty Media index (down 1.59%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **29172** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **BHARTIARTL**, **HDFCBANK**, **INFY**, **TCS**, **BRITANNIA**.
- **Short** position build up for the **April** series has been witnessed in **RELIANCE**, **LT**, **ONGC**, **SBIN**, **ICICIBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	21737.60	21938.70	-0.92%
NIFTY FMCG	53131.30	53232.75	-0.19%
NIFTY IT	37706.90	37217.05	1.32%
NIFTY METAL	9132.90	9262.85	-1.40%
NIFTY PHARMA	21542.50	21771.15	-1.05%
NIFTY REALTY	863.20	875.95	-1.46%
BSE CG	62468.01	63106.78	-1.01%
BSE CD	54487.75	55534.85	-1.89%
BSE Oil & GAS	25109.81	25442.43	-1.31%
BSE POWER	6615.20	6696.75	-1.22%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37780.54	37607.49	0.46%
HANG SENG	23344.25	23905.56	-2.35%
STRAITS TIMES	3954.53	3936.33	0.46%
SHANGHAI	3369.98	3370.63	-0.02%
KOSPI	2615.81	2632.07	-0.62%
JAKARTA	6235.62	6161.22	1.21%
TAIWAN	22273.19	22106.64	0.75%
KLSE COMPOSITE	1513.60	1503.82	0.65%
ALL ORDINARIES	8166.70	8157.90	0.11%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	108835.64	108223.07
NSE F&O	414988.99	394384.74

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	5371.57
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Godrej Enterprises Group** anticipates a 50% sales growth for their air conditioners in the next fiscal year, driven by strong demand and new product offerings, including smart ACs. They expect industry growth to be about 30%, slightly lower than last year due to a higher base.
- **Godrej Properties Ltd** has quickly sold residential properties worth over Rs 1,000 crore in its first Hyderabad project, Godrej Madison Avenue. The project in Kokapet saw impressive demand, selling over 300 homes. The company plans to launch a second project in the city soon.
- **Kalpataru Projects International Limited** secured orders worth Rs 2,366 crore in both domestic and international markets. These new orders have pushed their FY25 order intake to Rs 24,850 crore, providing strong visibility for future growth, particularly in the Transmission and Distribution and Buildings and Factories sectors.
- **Engineers India** said that it has bagged contracts for providing PMC services and engineering & project management services from clients based in the Middle East. The two aforementioned contracts have an estimated value of Rs 730 crore.
- **Mahindra & Mahindra** is in discussions to acquire Sumitomo Corp's 44% stake in SML Isuzu, with the offer expected to value the company at around 20.26 billion rupees. Shares of SML Isuzu rose following the news. Mahindra's board is expected to deliberate on the deal soon, while no comment was made by either Mahindra or SML Isuzu.
- **SAIL, Tata Steel, and JSW Steel** commit Rs 17,000 crore for the specialty steel production under the PLI 1.1 scheme. With investments to boost domestic manufacturing, the initiative offers incentives and aims at achieving higher output for niche sectors by 2029-30.
- **Jindal Steel and Power Ltd**, have secured coal blocks in the 11th round of commercial mines auction. The auctions featured 12 coal mines, achieving a 36.27% average revenue share and expected to generate an annual revenue of Rs 3,330 crore and create 20,902 jobs,

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ULTRACEMCO	11421.20	11051.20	3.35%
BAJAJFINSV	1945.05	1894.15	2.69%
TRENT	5185.05	5054.70	2.58%
INFY	1628.45	1592.75	2.24%
GRASIM	2569.45	2513.20	2.24%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	637.05	669.45	-4.84%
DRREDDY	1177.90	1210.30	-2.68%
ADANIENT	2320.35	2368.70	-2.04%
COALINDIA	398.30	406.00	-1.90%
ADANIPORTS	1182.45	1200.80	-1.53%

(Source: [Moneycontrol](#))

- **NBCC (India)** has announced that it has received two work orders totaling Rs 658.43 crore from Uttarakhand Investment and Infrastructure Development Board (UIIDB) and Centre for Development of Telematics (C-DOT).
- **Garden Reach Shipbuilders & Engineers** said that it has signed a contract with Germany-based Carsten Rehder Schiffsmakler and Reederei GmbH & Co. KG for the construction and delivery of the seventh and eighth 7,500 DWT multi-purpose vessels (MPVs).

reflecting strong industry interest in India's coal sector.

- **Adani Enterprises** announced that its subsidiary, Adani New Industries Limited, has established Adani New Industries One Limited to focus on solar and wind energy manufacturing and services. ANIOL will handle trading and supplying equipment and materials for solar and wind energy production. With the authorized capital of Rs 1,00,000, ANIOL aims to enhance Adani Group's renewable energy presence.
- **IRCON International Limited** stated that it is facing an arbitration claim of Rs. 158.89 Crore filed by Conarch Associates.
- **Rail Vikas Nigam** has emerged as the lowest bidder (L1) for a contract worth Rs. 115.79 Crore from Central Railway's Nagpur unit. The project involves upgradation of its existing 1X25 KV electric traction system to a 2X25 KV system.
- **Seamec** announced that its consortium with Posh India Offshore has been awarded a letter of award (LoA) by Larsen & Toubro's (L&T) Energy Hydrocarbon Division.
- Sun Drops Energia, a subsidiary of **KPI Green Energy**, has been awarded Letters of Award for the development of solar power projects with a cumulative capacity of 13.80 MW under its Captive Power Producer (CPP) business segment.
- **Gujarat Narmada Valley Fertilizers & Chemicals** said it has awarded a contract to thyssenkrupp Udhe (TKUIPL) for the supply of a 600-million-tonne-per-day (MTPD), or 2,00,000-metric-tonne-per-annum (MTPA), weak nitric acid-III plant on an LEPC basis.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's fiscal revenue declined by 1.6% from a year earlier in the first two months of 2025, reversing a 1.3% increase in 2024.
- U.S. S&P Global Composite PMI rose to 53.5 in March 2025, from February's 10-month low of 51.6. The manufacturing PMI fell to 49.8 in March 2025 from 52.7 in February while the services PMI rose to 54.3 in March 2025, a three-month high, from 51 in February.

- German Ifo Business Climate indicator rose to 86.7 in March 2025, marking its highest level since July. Business sentiment increased to 87.70 points in March 2025, from 85.60 points in February. The assessment of the current business situation improved to 85.70 points in March 2025 from 85 points in February.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 69.51/bbl (IST 17:00).
- INR weakened to Rs. 85.76 from Rs. 85.64 against each US\$ resulting in daily change of 0.14%.
- India is considering cutting tariffs on over half of U.S. imports worth \$23 billion as part of a trade deal to avoid reciprocal tariffs from the U.S. due to take effect on April 2. The reduction, which could apply to goods subject to 5%-30% tariffs, aims to alleviate the impact of U.S. tariffs on India's \$66 billion exports.
- India plans to remove the 6% equalisation levy on online advertisement services from April 1 to likely placate US President Trump amidst ongoing trade negotiations.
- India-US Bilateral Trade Agreement (BTA) will primarily focus on duty concessions on goods and New Delhi is hopeful of the pact bringing predictability in tariffs, regulations and investment climate.
- India and Singapore have signed a Letter of Intent focused on green and digital shipping collaboration. This agreement aims to promote the adoption of zero-emission technologies and digital solutions, enhancing cooperation between both nations. The partnership will be formalized with a memorandum of understanding.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 26/03/2025

MSTC Limited

Dividend

(Source: NSE)

Corporate Actions as on 26/03/2025

REC Limited

Interim Dividend - Rs 3.60 Per Share

TVS Motor Company Limited

Interim Dividend - Rs 10 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |